

...continued from previous page.

**BOOK RUNNING LEAD MANAGER**



**Nirbhay Capital Services Private Limited**  
201, Maruti Crystal, Opp. Rajpath Club, S.G. Highway, Bodakdev, Ahmedabad - 380 054, Gujarat, India.  
Telephone: +91 79 48970649; Facsimile: N.A.; Email: kunjajal@nirbhaycapital.com  
Website: www.nirbhaycapital.com; Investor Grievance Email: ipo@nirbhaycapital.com  
Contact Person: Kunjal Soni; SEBI Registration No.: INM000011393; CIN: U67120GJ2006PTC047985

**REGISTRAR TO THE ISSUE**



**MUGF Intime India Private Limited (formerly known as Link Intime India Private Limited)**  
C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India.  
Telephone: +91 810 811 4949; Facsimile: N.A.; Email: gujaratkidney.ipo@in.mpmf.com  
Website: https://in.mpmf.com; Investor Grievance: gujaratkidney.ipo@in.mpmf.com  
Contact Person: Shanti Gopalkrishnan; SEBI Registration Number: INR000004058; CIN: U67190MH1999PTC118368

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Niki Paresh Tiwari, GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED**  
Plot No. 1, City Sarve No. 1537/A, Jetalpur Road, Gokak Mill Compound, Alkapuri, Vadodara - 390 020, Gujarat, India. Telephone: +91 265 298 4800; Facsimile: N.A.  
E-mail: cs@gujaratsuperspecialityhospital.com; Website: www.gujaratsuperspecialityhospital.com

Investors can contact the Company Secretary and Compliance Officer, the Book Running Lead Manager or the Registrar to the Issue in case of any pre-issue or post-issue related grievances, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, Investors may also write to the BRLM

**AVAILABILITY OF THE RHP:** Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 35 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and shall be available on the websites of the BRLM, Nirbhay Capital Services Private Limited at www.nirbhaycapital.com and at the website of the Company, GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED at www.gujaratsuperspecialityhospital.com and of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

**AVAILABILITY OF THE ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue at: www.gujaratsuperspecialityhospital.com, www.nirbhaycapital.com and www.in.mpmf.com, respectively.

**AVAILABILITY OF BID CUM APPLICATION FORM:** Bid cum Application Form can be obtained from the Registered Office of our Company, GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED: Telephone: +91 265 298 4800; BRLM: Nirbhay Capital Services Private Limited, Telephone: +91 79 48970649 and Syndicate Member: Fortune Fiscal Limited, Tel: 0265-2361450/2225614, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares and has filed a red herring prospectus dated December 12, 2025 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Nirbhay Capital Services Private Limited at www.nirbhaycapital.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.gujaratsuperspecialityhospital.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 35 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC. The Equity Shares offered in the Issue have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made.

**ESCROW COLLECTION BANK & REFUND BANK:** HDFC Bank Limited

**PUBLIC ISSUE ACCOUNT BANK:** HDFC Bank Limited

**SPONSOR BANKS:** HDFC Bank Limited

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**Place:** Vadodara, Gujarat  
**Date:** December 15, 2025

For **GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED**  
On behalf of the Board of Directors  
Sd/-  
Niki Paresh Tiwari  
Company Secretary and Compliance Officer

CONCEPT



**THE LATEST TRENDS IN BUSINESS**

**THE LATEST TRENDS IN TRENDS**

**Nice Projects Limited - In Liquidation**  
Regd. Off.: C-56A, Kalka ji, New Delhi, Delhi, India - 110019

**E-Auction**  
Sale of Asset of Corporate Debtor under the Insolvency and Bankruptcy Code, 2016 (IBC)  
Date and Time of E-Auction: 14th January 2026, Wednesday at 11:00 AM to 02:00 PM  
(With unlimited extension of 5 minutes each)  
**SALE NOTICE**  
Notice is hereby given for Sale Assets of M/s Nice Projects Limited - In Liquidation ("Corporate Debtor") as on Standalone Basis under regulation 32(a) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("IBBI Liquidation Regulations") forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT Delhi Bench-II under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

ASSETS	Reserve Price	Earnest Money Deposit ("EMD") Money	Bid Incremental Value
<b>LOT- 1</b> Sale of First Right to Recover upto amount of encashed Bank Guarantee of CD i.e. Rs. 8.97 crore along with interest.	₹ 3,92,82,500/-	₹ 2,50,000/-	₹ 2,50,000/-

The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at <https://ibbi.baanknet.com/eauction-ibbi/asset-listing> to the following conditions:

- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s Nice Projects Limited in liquidation reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
- E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS, NO RECOURSE BASIS" through approved service provider i.e. Banknet Portal's website: <https://ibbi.baanknet.com/eauction-ibbi/asset-listing>
- The timeline of auction is as follow:

S. No.	Description	Start Date	Start Time	Last Date	Last Time
1	Public Announcement of e-Auction: Opening of Auction Portal and availability of the e-Auction Process Information Document on the Service Provider's website.	22-12-2025	10:00	22-12-2025	18:00
2	Submission of Expression of Interest and relevant documents	22-12-2025	10:00	12-01-2026	18:00
4	Inspection or due diligence of assets under auction between	26-12-2025	10:00	02-01-2026	18:00
5	Submission of EMD	27-12-2025	11:00	12-01-2026	18:00
7	E-Auction	14-01-2026	11:00	14-01-2026	14:00
8	Evaluation of documents	15-01-2026	10:00	16-01-2026	18:00
9	Issue of Letter of Intent ("LOI")	17-01-2026	10:00	19-01-2026	18:00
10	Payment of balance consideration (30 days from LOI)	19-01-2026	10:00	18-02-2026	18:00

4. The time period for payment by successful bidder shall be 90 days as provided in Clause (12) of Para 1 of Schedule I of IBBI Liquidation Regulation provided payments made after thirty days shall attract interest @ 12%.

5. More details are available in e-auction Process information Document updated on e-auction website i.e. <https://ibbi.baanknet.com/eauction-ibbi/asset-listing>.

6. For any query Contact: Helpline number: 82912 20220; Email ID: support.baanknet@psballiance.com Or contact Mr. Vivek Parb (liquidator), Contact No: +91 9810015003, mail id: iq.niceprojects@gmail.com, communication address: A-166, 2nd Floor Defence Colony, New Delhi 110024.

Vivek Parb  
Liquidator

Date: 22.12.2025  
Place: Delhi

Nice Projects Limited in liquidation  
IBBI/PA-001/IP-P00813/2017-2018/11376  
A-166, 2nd Floor Defence Colony, New Delhi 110024



**CLASSIFIED AD DEPOT (CAD)**  
Book classified ads at your nearest Express Group's authorised Classified Ad Depots

- EAST**  
**PATPARGANJ** : CHAVI ADVERTISERS, Ph.: 9899701024, 22090987, 22235837, **PREET VIHAR** : AD BRIDGE COMMUNICATION, Ph.: 9810029747, 42421234, 22017210, **SHAKARPUR** : PARICHAY ADVERTISING & MARKETING, Ph.: 9350309890, 22519890, 22549890
- WEST**  
**JANAKPURI** : TRIMURTI ADVERTISERS, Ph.: 9810234206, 25530307, **KAROL BAGH (REGHARPURA)** : K R ADVERTISERS, Ph.: 9810316618, 9310316618, 41547697, **KARAMPURA** : GMJ ADVERTISING & MARKETING PVT. LTD., Ph.: 9310333777, 9211333777, 9810883377, **NEW MOTI NAGAR** : MITTAL ADVERTISING, Ph.: 25178183, 9810538183, 9555945923, **MOTI NAGAR** : UMA ADVERTISERS, Ph.: 9312272149, 8800276797, **RAMESH NAGAR** : POSITIVE ADS, Ph.: 9891195327, 9310006777, 65418908, **TILAK NAGAR** : SHIVA ADVERTISERS, Ph.: 9891461543, 25980670, 20518836, **VIKAS PURI** : AAKAR ADVT. MEDIA Ph.: 9810401352, 9015907873, 9268796133
- CENTRAL**  
**CHANDNI CHOWK** : RAMNIWAS ADVERTISING & MARKETING, Ph.: 9810145272, 23912577, 23928577, **CONNAUGHT PLACE** : HARI OM ADVERTISING COMPANY Ph.: 9811555181, 43751196
- NORTH**  
**TIS HAZARI COURT** : SAI ADVERTISING, Ph.: 9811117748  
**KINGWAY CAMP** : SHAGUN ADVERTISING, Ph.: 9818505505, 27458589, **PATEL CHEST (OPP. MORRIS NAGAR POLICE STATION)** : MAHAN ADVERTISING & MARKETING, Ph.: 9350304609, 7042590693, **PITAMPURA (PRASHANT VIHAR)** : PAAVAN ADVERTISER Ph.: 9311564460, 9311288839, 47057929
- SOUTH**  
**CHATTARPUR** : A & M MEDIA ADVERTISING, Ph.: 9811602901, 65181100, 26301008, **KALKAJI** : ADWIN ADVERTISING, Ph.: 9811111825, 41605556, 26462690, **MALVIYA NAGAR** : POOJA ADVERTISING & MARKETING SERVICE, Ph.: 9891081700, 24331091, 46568866, **YUSUF SARAI** : TANEJA ADVERTISEMENT & MARKETING Ph.: 9810843218, 26561814, 26510090
- NCR**  
**FARIDABAD (NEELAM FLYOVER)** : AID TIME (INDIA) ADVERTISING, Ph.: 9811195834, 0129-2412798, 2434654, **FARIDABAD (NIT, KALYAN SINGH CHOWK)** : PULSE ADVERTISING, Ph.: 9818078183, 9811502088, 0129-4166498, **FARIDABAD** : SURAJ ADVERTISING & MARKETING, Ph.: 9810680954, 9953526681, **GURGAON** : SAMBODHI MEDIA PVT. LTD., Ph.: 0124-4065447, 9711277174, 9910633399, **GURGAON** : AD MEDIA ADVERTISING & PR, Ph.: 9873804580, **NOIDA (SEC. 29)** : RDX ADVERTISING, Ph.: 9899268321, 0120-4315917, **NOIDA (SEC. 65)** : SRI SAI MEDIA, Ph.: 0120-4216117, **NOIDA (SEC. 58)** : JAI LAKSHMI ADVERTISERS, Ph.: 9873807457, 9911911719  
**GHAZIABAD (HAPUR ROAD TIRAHA, NR GURUDWARA)** : TIRUPATI BALAJI ADVERTISING & MARKETING, Ph.: 9818373200, 8130640000, 0120-4561000
- EDUCATION (IAS & PMT ACADEMIES)**  
FRIENDS PUBLICITY SERVICE 23287653, 23276901, 9212008155  
For CAD enquiries please contact :  
**ROHIT JOSHI** 9818505947, **ABHINAV GUPTA** 9910035901  
For booking classified ads, please contact 011-23702148, 0120-6651215, E-mail : delhi.classifieds@expressindia.com

